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## Bishop Real Estate Market Update - 05/31/11

Information is for all sales and listings in the Bishop area reported to the Bishop Listing Service

How is the real estate market?	As of 05/31/11	As of 05/31/10	% Change
Total properties sold	85	89	-4%
Dollar volume of property sold	\$14,404,899	\$18,232,510	-21%
Median Sales Price Homes (No. Inyo) 3 month rolling average	\$246,000	\$304,000	-19%
Median Days on Market for Homes 3 month rolling average (active days on market until pending)	91	34	168%
What is selling? (# of closed Escrows)	As of 05/31/11	As of 05/31/10	% Change
Homes	49	59	-17%
Mobile Homes	28	20	40%
Lots & Acreage	6	10	-40%
How many properties are for sale?	As of 05/31/11	As of 05/31/10	% Change
Homes	91	110	-17%
Mobile Homes	27	29	-7%
Lots & Acreage	76	75	1%
Interest Rates (National Averages*)	As of 06/02/11	Previous Week	6 Months Ago
30-year fixed	4.55%	4.60%	4.46%

\*these quotes provided by Freddie Mac @ FreddieMac.com

Homes Sales By Price Range (Year-To-Date)				
Price Range	Currently Active Home Listings	Number of Homes Sold This Year	Number of Homes Sold per Month	Number of Months Inventory of Homes **
- \$200K	30	24	4.80	6.25 Months
\$200 - \$300	25	15	3.00	8.33 Months
\$300 - \$400	11	4	0.80	13.75 Months
\$400 - \$500	15	4	0.80	18.75 Months
\$500 - \$600	3	2	0.40	7.50 Months
\$600 - \$700	2	0	0.00	n/a Months
\$700 +	7	0	0.00	n/a Months

\*\* If the inventory is less than 6 months, it is considered a seller's market, while over 6 months is considered a buyer's market