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BISHOP REAL ESTATE
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Bishop Real Estate Market Update - 12/31/2020

Information is for all sales and listings in the Bishop area reported to the Bishop Listing Service

How is the real estate market?	As of 12/31/2020	As of 12/31/2019	% Change
Total properties sold	237	237	0%
Dollar volume of property sold	$78,053,335	$70,386,334	11%
Median Sales Price Homes (No. Inyo) 3 month rolling median	$426,750	$385,000	11%
Median Days on Market for Homes 3 month rolling median (active days on market until pending)	10	42	-76%
What is selling? (# of closed Escrows)	**As of 12/31/2020**	**As of 12/31/2019**	**% Change**
Homes - All Sales	156	159	-2%
Homes - Distressed Homes Sales Only	3	2	50%
Mobile Homes	38	43	-12%
Lots & Acreage	30	32	-6%
How many properties are for sale?	**As of 12/31/2020**	**As of 12/31/2019**	**% Change**
Homes	22	41	-46%
Mobile Homes	4	4	0%
Lots & Acreage	52	56	-7%
Interest Rates (National Averages*)	**As of 12/31/2020**	**Previous Week**	**6 Months Ago**
30-year fixed	2.67%	2.66%	3.13%

*these quotes provided by Freddie Mac @ FreddieMac.com

Homes Sales By Price Range (Year-To-Date)

Price Range	Currently Active Home Listings	Number of Homes Sold This Year	Number of Homes Sold per Month	Number of Months Inventory of Homes **
- $200K	3	7	0.58	5.14 Months
$200 - $300	5	33	2.75	1.82 Months
$300 - $400	6	48	4.00	1.50 Months
$400 - $500	1	29	2.42	0.41 Months
$500 - $600	3	21	1.75	1.71 Months
$600 - $700	1	9	0.75	1.33 Months
$700 +	3	12	1.00	3.00 Months

** If the inventory is less than 6 months, it is considered a seller's market, while over 6 months is considered a buyer's market.