

Bishop Real Estate Market Update - 12/31/17

Information is for all sales and listings in the Bishop area reported to the Bishop Listing Service

How is the real estate market?	As of 12/31/17	As of 12/31/16	% Change
Total properties sold	272	248	10%
Dollar volume of property sold	\$73,426,620	\$61,592,728	19%
Median Sales Price Homes (No. Inyo) 3 month rolling average	\$323,250	\$300,000	8%
Median Days on Market for Homes 3 month rolling average (active days on market until pending)	23	37	-38%
What is selling? (# of closed Escrows)	As of 12/31/17	As of 12/31/16	% Change
Homes - All Sales	203	176	15%
Homes - Distressed Homes Sales Only	7	6	17%
Mobile Homes	35	40	-13%
Lots & Acreage	24	25	-4%
How many properties are for sale?	As of 12/31/17	As of 12/31/16	% Change
Homes	41	51	-20%
Mobile Homes	7	3	133%
Lots & Acreage	58	59	-2%
Interest Rates (National Averages*)	As of 1/04/18	Previous Week	6 Months Ago
30-year fixed	3.95%	3.99%	3.92%

*these quotes provided by Freddie Mac @ FreddieMac.com

Homes Sales By Price Range (Year-To-Date)				
Price Range	Currently Active Home Listings	Number of Homes Sold This Year	Number of Homes Sold per Month	Number of Months Inventory of Homes **
- \$200K	10	48	4.00	2.50 Months
\$200 - \$300	12	45	3.75	3.20 Months
\$300 - \$400	6	53	4.42	1.36 Months
\$400 - \$500	2	31	2.58	0.77 Months
\$500 - \$600	5	17	1.42	3.53 Months
\$600 - \$700	2	5	0.42	4.80 Months
\$700 +	4	4	0.33	12.00 Months

** If the inventory is less than 6 months, it is considered a seller's market, while over 6 months is considered a buyer's market.