

Bishop Real Estate
Rasmuson & Associates

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Bishop Real Estate Market Update - 12/31/2021

Information is for all sales and listings in the Bishop area reported to the Bishop Listing Service

| How is the real estate market? | As of 12/31/2021 | As of 12/31/2020 | % Change |
|---|------------------|------------------|--------------|
| Total properties sold | 294 | 211 | 39% |
| Dollar volume of property sold | \$100,550,602 | \$78,053,335 | 29% |
| Median Sales Price Homes (No. Inyo) 3 month rolling median | \$452,500 | \$426,750 | 6% |
| Median Days on Market for Homes 3 month rolling median (active days on market until pending) | 11 | 10 | 10% |
| What is selling? (# of closed Escrows) | As of 12/31/2021 | As of 12/31/2020 | % Change |
| Homes - All Sales | 178 | 156 | 14% |
| Homes - Distressed Homes Sales Only | 0 | 3 | -100% |
| Mobile Homes | 47 | 38 | 24% |
| Lots & Acreage | 55 | 30 | 83% |
| How many properties are for sale? | As of 12/31/2021 | As of 12/31/2020 | % Change |
| Homes | 15 | 22 | -32% |
| Mobile Homes | 1 | 4 | -75% |
| Lots & Acreage | 22 | 52 | -58% |
| Interest Rates (National Averages*) | As of 12/31/2021 | Previous Week | 6 Months Ago |
| 30-year fixed | 3.11% | 3.05% | 2.98% |

| Homes Sales By Price Range (Year-To-Date) | | | | |
|---|--------------------------------|--------------------------------|--------------------------------|--|
| Price Range | Currently Active Home Listings | Number of Homes Sold This Year | Number of Homes Sold per Month | Number of Months Inventory of Homes ** |
| - \$200K | 0 | 11 | 0.92 | 0.00 Months |
| \$200 - \$300 | 1 | 22 | 1.83 | 0.55 Months |
| \$300 - \$400 | 3 | 35 | 2.92 | 1.03 Months |
| \$400 - \$500 | 4 | 55 | 4.58 | 0.87 Months |
| \$500 - \$600 | 4 | 29 | 2.42 | 1.66 Months |
| \$600 - \$700 | 0 | 16 | 1.33 | 0.00 Months |
| \$700 + | 3 | 10 | 0.83 | 3.60 Months |

** If the inventory is less than 6 months, it is considered a seller's market, while over 6 months is considered a buyer's market.